

Fiscal Year Start Year End Year
 2025 – 2025

Authority Budget of:
Morris County Utilities Authority

State Filing Year **2025**

For the Period: *January 1, 2025* *to* *December 31, 2025*

www.mcmua.com
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 12/19/2024

2025 PREPARER'S CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.mcmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Larry Kaletcher

Title of Officer Certifying Compliance:

Treasurer

Signature:

lkaletcher@co.morris.nj.us

2025 APPROVAL CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Morris County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 8, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

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2025 ADOPTION CERTIFICATION

Morris County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Morris County Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on November 12, 2024.

Officer's Signature:	lkaletcher@co.morris.nj.us		
Name:	Larry Kaletcher		
Title:	Treasurer		
Address:	370 Richard Mine Road Wharton, NJ 07885		
Phone Number:	(973) 285-8382	Fax:	(973) 285-8397
E-mail address:	lkaletcher@co.morris.nj.us		

2025 ADOPTED BUDGET RESOLUTION

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Morris County Utilities Authority at its open public meeting of November 12, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$65,978,644.00, Total Appropriations, including any Accumulated Deficit, if any, of \$69,832,543.00, and Total Unrestricted Net Position utilized of \$3,853,899.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,408,750.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Utilities Authority at an open public meeting held on November 12, 2024 that the Annual Budget and Capital Budget/Program of the Morris County Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mregner@co.morris.nj.us

(Secretary's Signature)

11/12/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Dour	X			
Frank Druetzler				X
James Barry	X			
Dr. Arthur Nusbaum	X			
Dr. Dorothea Kominos				X
Laura Szwak				X
Maria Farris	X			
Larry Ragonese	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The MCMUA has identified upgrades to existing equipment and infrastructure for both its Solid Waste and Water divisions in 2025 and over the next three-to-four years. Additionally, the Water division is taking proactive measures in handling and treating PFAS over the same time period.

Revenue Variances

Household Haz. Waste Rev. - Price increases and increase in customer volume (ie: out of county residents).

Clean Communities - Grant Pending Interest Earned - Improved rates for money market and CD accounts.

Appropriation Variances

Liability and W/C - Increase in premiums per County of Morris.

Legal Consultation - Reduction in litigation anticipated for 2025.

Engineering - Increase in Water engineering for PFAS treatment costs.

COPS Salary & Wages - Hiring additional staff is planned for 2025.

Miscellaneous COPS - No emergency pipe repair anticipated for 2025.

Renewal & Replacement Reserve - Equipment, infrastructure upgrades and PFAS treatment capital costs.

Health Benefits (N-5) - New 2025 contract with Cigna represents a 11.6% increase in premiums & additional staff.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

More garbage came through our transfer stations in 2024 than was originally expected. Due to the current and forecasted economic climate, the MCMUA is projecting tonnage to be about the same in 2025. Regarding our Water division, without any new water sources and town conservation provisions, the MCMUA is projecting water sales to stay flat for 2025.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The MCMUA Water and Solid Waste Operations intend on utilizing their Unrestricted Net Position which, combined with a \$181.00/MG rate and \$3.75 tipping fee increase respectively, will assist in funding the Renewal & Replacement reserve to repair aging equipment, upgrade existing infrastructure highlighted by the asset management plan and fund the costly expense of PFAS treatment.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

MCMUA
RATE INCREASES
2024-2025

WATER RATE PER MILLION GALLONS

	<u>2024</u>	<u>2025</u>	
Municipal Water Rate	\$3,299	\$3,480	see Supplemental File for detail

TIPPING FEE PER TON

	<u>2024</u>	<u>2025</u>	
Transfer Station Customers	\$111.25	\$115.00	see Supplemental File for detail

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Morris County Utilities Authority		
<i>Federal ID Number:</i>	22-3303329		
<i>Address:</i>	370 Richard Mine Road		
<i>City, State, Zip:</i>	Wharton	NJ	07885
<i>Phone: (ext.)</i>	(973) 285-8383	<i>Fax:</i>	(973) 285-8397

Preparer's Name:	Larry Kaletcher		
<i>Preparer's Address:</i>	370 Richard Mine Road		
<i>City, State, Zip:</i>	Wharton	NJ	07885
<i>Phone: (ext.)</i>	(973) 285-8382	<i>Fax:</i>	(973) 285-8397
<i>E-mail:</i>	lkaletcher@co.morris.nj.us		

Chief Executive Officer*	Larry Gindoff		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	(973) 285-8388	<i>Fax:</i>	(973) 285-8397
<i>E-mail:</i>	lgindoff@co.morris.nj.us		

Chief Financial Officer*	Larry Kaletcher		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	(973) 285-8382	<i>Fax:</i>	(973) 285-8397
<i>E-mail:</i>	lkaletcher@co.morris.nj.us		

Name of Auditor:	Man Lee		
<i>Name of Firm:</i>	Nisivoccia, LLP		
<i>Address:</i>	200 Valley Road, Suite #300		
<i>City, State, Zip:</i>	Mt. Arlington	NJ	07856
<i>Phone: (ext.)</i>	(973) 328-1825	<i>Fax:</i>	(973) 328-0507
<i>E-mail:</i>	mless@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

81

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,132,709.42

3. Provide the number of regular voting members of the governing body:

9

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|-------------------------------------------------------|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

Response to question #9:

Yes, the Commissioners review and approve the performance of the Executive Director listed on page N-4. Salary originally set based on AEA annual compensation survey information for similar positions. Performance evaluations are completed on an annual basis and the Executive Director's position is based on a written employment contract. The Treasurer's performance is evaluated annually by the Executive Director to determine if adjustments to compensation are warranted.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Morris County Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Morris County Utilities Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Larry Gindoff	Executive Director	35			X			\$ 155,611.53	\$ -	\$ 53,316.90	\$ 208,928.43	
2 Larry Kaletcher	Treasurer	35				X		\$ 107,573.71	\$ -	\$ 68,235.72	\$ 175,809.43	
3 Chris Dour	Board Member		X								\$ -	
4 James Barry	Board Member		X								\$ -	
5 Arthur Nusbaum	Board Member		X								\$ -	
6 Dorothea Kominos	Board Chairwoman		X								\$ -	
7 Frank Druetzler	Board Member		X								\$ -	
8 Laura Szwak	Board Member		X								\$ -	
9 Maria Farris	Board Member		X								\$ -	
10 Larry Ragonese	Board Member		X								\$ -	
11											\$ -	
12											\$ -	
13											\$ -	
14											\$ -	
15											\$ -	
16											\$ -	
17											\$ -	
18											\$ -	
19											\$ -	
20											\$ -	
21											\$ -	
22											\$ -	
23											\$ -	
24											\$ -	
25											\$ -	
26											\$ -	
27											\$ -	
28											\$ -	
29											\$ -	
30											\$ -	
31											\$ -	
32											\$ -	
33											\$ -	
34											\$ -	
35											\$ -	
Total:								\$ 263,185.24	\$ -	\$ 121,552.62	\$ -	\$ 384,737.86

Schedule of Health Benefits - Detailed Cost Analysis

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	21	16,359.47	343,548.87	21	14,606.67	306,740.07	36,808.80	12.0%
Parent & Child	5	28,763.77	143,818.85	5	25,681.94	128,409.70	15,409.15	12.0%
Employee & Spouse (or Partner)			-			-	-	
Family	45	45,290.61	2,038,077.45	43	38,706.05	1,664,360.15	373,717.30	22.5%
Employee Cost Sharing Contribution (enter as negative -)			(302,400.00)			(270,000.00)	(32,400.00)	12.0%
Subtotal	71		2,223,045.17	69		1,829,509.92	393,535.25	21.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	15	13,792.54	206,888.10	15	12,314.77	184,721.52	22,166.58	12.0%
Parent & Child	1	22,754.46	22,754.46	1	20,316.48	20,316.48	2,437.98	12.0%
Employee & Spouse (or Partner)			-			-	-	
Family	20	36,064.80	721,295.90	20	32,200.71	644,014.20	77,281.70	12.0%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	36		950,938.46	36		849,052.20	101,886.26	12.0%
GRAND TOTAL	107		3,173,983.63	105		2,678,562.12	495,421.51	18.5%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Total MCMUA Compensated Absences (see supplemental file for details)		\$279,053.07		\$232,867.60								X	
TOTALS (THIS PAGE ONLY)	-	\$279,053.07	-	\$232,867.60	-	\$0.00	-	\$0.00	-	\$0.00			

Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**Morris County Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$279,053.07	-	\$232,867.60	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently Completed Audit:				Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:									
Total Funds Appropriated in Current Budget:				Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:									

Schedule of Shared Service Agreements

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Parsipanny	MCMUA	Solid Waste/Recycling Collection Equipment	Twp of Parsipanny to assist the MCMUA by performing it's garbage collection routes when MCMUA collection vehicle is not working	11/1/2021	10/31/2025	Various amounts based on service on an as-needed basis
MCMUA	County of Morris	Collection & disposal of waste	For 1) Morris View Health Cntr and 2) Morris County Correctional Facility	1/1/2025	12/31/2025	\$750/\$203 per pull for trash. \$286.00 compactor fee per month for 2025.
MCMUA	County of Morris	Collection & disposal of waste	For 19 Morris County sites	1/1/2025	12/31/2025	\$81,932.68 for 2025.
MCMUA	Morris County Park Commission	Collection & disposal of waste	Collection and disposal of waste located at 300 Mendham Rd., Morris Twp, NJ	9/1/2024	8/31/2025	\$306/\$312 for each roll off container in 2025.
MCMUA	Morris View Health Center	recycling services	recycling svcs at 540 W. Hanover Avenue, Morris Twp., NJ	1/1/2025	12/31/2025	\$123.00 per recyc. roll off pull and \$286.00 per month in 2025.
****17 Town Collection Recycling Programs (see supplemental file)****						

Schedule of Shared Service Agreements (Cont.)

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 57,927,644	\$ 5,046,000	\$ -	\$ -	\$ -	\$ -	\$ 62,973,644	\$ 61,013,680	\$ 1,959,964	3.2%
Total Non-Operating Revenues	2,300,000	705,000	-	-	-	-	3,005,000	2,683,042	321,958	12.0%
Total Anticipated Revenues	60,227,644	5,751,000	-	-	-	-	65,978,644	63,696,722	2,281,922	3.6%
APPROPRIATIONS										
Total Administration	4,483,500	1,536,108	-	-	-	-	6,019,608	5,504,430	515,178	9.4%
Total Cost of Providing Services	54,506,625	1,897,560	-	-	-	-	56,404,185	53,027,580	3,376,605	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	58,990,125	3,433,668	-	-	-	-	62,423,793	58,532,010	3,891,783	6.6%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	3,708,750	3,700,000	-	-	-	-	7,408,750	5,164,712	2,244,038	43.4%
Total Non-Operating Appropriations	3,708,750	3,700,000	-	-	-	-	7,408,750	5,164,712	2,244,038	43.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	62,698,875	7,133,668	-	-	-	-	69,832,543	63,696,722	6,135,821	9.6%
Less: Total Unrestricted Net Position Utilized	2,471,231	1,382,668	-	-	-	-	3,853,899	-	3,853,899	#DIV/0!
Net Total Appropriations	60,227,644	5,751,000	-	-	-	-	65,978,644	63,696,722	2,281,922	3.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024	\$ Increase	% Increase
							Adopted	(Decrease)	(Decrease)
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	33,672,000	-				\$ 33,672,000	\$ 32,614,687	\$ 1,057,313	3.2%
Business/Commercial	-	-				-	-	-	#DIV/0!
Industrial	-	-				-	-	-	#DIV/0!
Intergovernmental	21,528,000	5,046,000				26,574,000	25,635,563	938,437	3.7%
Other	-	-				-	-	-	#DIV/0!
Total Service Charges	55,200,000	5,046,000	-	-	-	60,246,000	58,250,250	1,995,750	3.4%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Curbside Recycling Collection Revenue	2,120,744	-				2,120,744	2,123,430	(2,686)	-0.1%
Vegetative Waste (Compost) Revenue	545,000	-				545,000	600,000	(55,000)	-9.2%
Household Hazardous Waste Revenue	61,900	-				61,900	40,000	21,900	54.8%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	2,727,644	-	-	-	-	2,727,644	2,763,430	(35,786)	-1.3%
Total Operating Revenues	57,927,644	5,046,000	-	-	-	62,973,644	61,013,680	1,959,964	3.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
REA Grant	300,000	-				300,000	300,000	-	0.0%
Clean Communities	-	-				-	128,042	(128,042)	-100.0%
Miscellaneous	-	5,000				5,000	5,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	300,000	5,000	-	-	-	305,000	433,042	(128,042)	-29.6%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	2,000,000	700,000				2,700,000	2,250,000	450,000	20.0%
Penalties	-	-				-	-	-	#DIV/0!
Other	-	-				-	-	-	#DIV/0!
Total Interest	2,000,000	700,000	-	-	-	2,700,000	2,250,000	450,000	20.0%
Total Non-Operating Revenues	2,300,000	705,000	-	-	-	3,005,000	2,683,042	321,958	12.0%
TOTAL ANTICIPATED REVENUES	\$ 60,227,644	\$ 5,751,000	\$ -	\$ -	\$ -	\$ 65,978,644	\$ 63,696,722	\$ 2,281,922	3.6%

Prior Year Adopted Revenue Schedule

Morris County Utilities Authority

FY 2024 Adopted Budget

	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	32,614,687	-					\$ 32,614,687
Business/Commercial							-
Industrial							-
Intergovernmental	20,852,013	4,783,550					25,635,563
Other							-
Total Service Charges	53,466,700	4,783,550	-	-	-	-	58,250,250
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Curbside Recycling Collection Revenue	2,123,430						2,123,430
Vegetative Waste (Compost) Revenue	600,000						600,000
Household Hazardous Waste Revenue	40,000						40,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	2,763,430	-	-	-	-	-	2,763,430
Total Operating Revenues	56,230,130	4,783,550	-	-	-	-	61,013,680
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
REA Grant	300,000	-					300,000
Clean Communities	128,042	-					128,042
Miscellaneous	-	5,000					5,000
							-
							-
							-
							-
Other Non-Operating Revenues	428,042	5,000	-	-	-	-	433,042
<i>Interest on Investments & Deposits</i>							
Interest Earned	1,800,000	450,000					2,250,000
Penalties							-
Other							-
Total Interest	1,800,000	450,000	-	-	-	-	2,250,000
Total Non-Operating Revenues	2,228,042	455,000	-	-	-	-	2,683,042
TOTAL ANTICIPATED REVENUES	\$ 58,458,172	\$ 5,238,550	\$ -	\$ -	\$ -	\$ -	\$ 63,696,722

Appropriations Schedule

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,078,546	\$ 317,013					\$ 1,395,559	\$ 1,271,871	\$ 123,688	9.7%
Fringe Benefits	1,716,477	202,537					1,919,014	1,757,195	161,819	9.2%
Total Administration - Personnel	2,795,023	519,550	-	-	-	-	3,314,573	3,029,066	285,507	9.4%
<i>Administration - Other (List)</i>										
Real Estate Taxes		135,000					135,000	135,000	-	0.0%
Liability & Workman's Comp. Ins.	409,052	139,684					548,736	484,967	63,769	13.1%
Legal Consultation	80,000	65,000					145,000	195,000	(50,000)	-25.6%
Engineering	20,000	415,000					435,000	270,000	165,000	61.1%
Miscellaneous Administration*	1,179,425	261,874					1,441,299	1,390,397	50,902	3.7%
Total Administration - Other	1,688,477	1,016,558	-	-	-	-	2,705,035	2,475,364	229,671	9.3%
Total Administration	4,483,500	1,536,108	-	-	-	-	6,019,608	5,504,430	515,178	9.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,565,095	521,524					4,086,619	3,636,760	449,859	12.4%
Fringe Benefits	1,939,654	268,236					2,207,890	2,063,470	144,420	7.0%
Total COPS - Personnel	5,504,749	789,760	-	-	-	-	6,294,509	5,700,230	594,279	10.4%
<i>Cost of Providing Services - Other (List)</i>										
Transfer Station O&M	46,719,728						46,719,728	43,598,517	3,121,211	7.2%
Curbside Dept. O&M	687,050						687,050	688,050	(1,000)	-0.1%
Vegetative Waste O&M	515,000						515,000	542,500	(27,500)	-5.1%
Miscellaneous COPS*	1,080,098	1,107,800					2,187,898	2,498,283	(310,385)	-12.4%
Total COPS - Other	49,001,876	1,107,800	-	-	-	-	50,109,676	47,327,350	2,782,326	5.9%
Total Cost of Providing Services	54,506,625	1,897,560	-	-	-	-	56,404,185	53,027,580	3,376,605	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation										#DIV/0!
Total Operating Appropriations	58,990,125	3,433,668	-	-	-	-	62,423,793	58,532,010	3,891,783	6.6%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt										#DIV/0!
Operations & Maintenance Reserve								316,637	(316,637)	-100.0%
Renewal & Replacement Reserve	3,708,750	3,700,000					7,408,750	4,848,075	2,560,675	52.8%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	3,708,750	3,700,000	-	-	-	-	7,408,750	5,164,712	2,244,038	43.4%
TOTAL APPROPRIATIONS	62,698,875	7,133,668	-	-	-	-	69,832,543	63,696,722	6,135,821	9.6%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	62,698,875	7,133,668	-	-	-	-	69,832,543	63,696,722	6,135,821	9.6%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other	2,471,231	1,382,668					3,853,899		3,853,899	#DIV/0!
Total Unrestricted Net Position Utilized	2,471,231	1,382,668	-	-	-	-	3,853,899		3,853,899	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 60,227,644	\$ 5,751,000	\$ -	\$ -	\$ -	\$ -	\$ 65,978,644	\$ 63,696,722	\$ 2,281,922	3.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,949,506.25 \$ 171,683.40 \$ - \$ - \$ - \$ - \$ - \$ 3,121,189.65

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Operation #6</i>

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Morris County Utilities Authority

FY 2024 Adopted Budget

	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,019,338	\$ 252,533					\$ 1,271,871
Fringe Benefits	1,593,421	163,774					1,757,195
Total Administration - Personnel	2,612,759	416,307	-	-	-	-	3,029,066
<i>Administration - Other (List)</i>							
Real Estate Taxes	-	135,000					135,000
Liability & Workman's Comp. Ins.	361,225	123,742					484,967
Legal Consultation	80,000	115,000					195,000
Engineering	20,000	250,000					270,000
Miscellaneous Administration*	1,133,704	256,693					1,390,397
Total Administration - Other	1,594,929	880,435	-	-	-	-	2,475,364
Total Administration	4,207,688	1,296,742	-	-	-	-	5,504,430
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,124,478	512,282					3,636,760
Fringe Benefits	1,789,381	274,089					2,063,470
Total COPS - Personnel	4,913,859	786,371	-	-	-	-	5,700,230
<i>Cost of Providing Services - Other (List)</i>							
Transfer Station O&M	43,598,517	-					43,598,517
Curbside Dept. O&M	688,050	-					688,050
Vegetative Waste O&M	542,500	-					542,500
Miscellaneous COPS*	1,209,483	1,288,800					2,498,283
Total COPS - Other	46,038,550	1,288,800	-	-	-	-	47,327,350
Total Cost of Providing Services	50,952,409	2,075,171	-	-	-	-	53,027,580
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	55,160,097	3,371,913	-	-	-	-	58,532,010
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-	316,637					316,637
Renewal & Replacement Reserve	3,298,075	1,550,000					4,848,075
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	3,298,075	1,866,637	-	-	-	-	5,164,712
TOTAL APPROPRIATIONS	58,458,172	5,238,550	-	-	-	-	63,696,722
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	58,458,172	5,238,550	-	-	-	-	63,696,722
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 58,458,172	\$ 5,238,550	\$ -	\$ -	\$ -	\$ -	\$ 63,696,722

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,758,004.85 \$ 168,595.65 \$ - \$ - \$ - \$ - \$ 2,926,600.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Morris County Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Operation #6</i>

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Morris County Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Water</i>	<i>Solid Waste</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Morris County Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Solid Waste</i>										\$ -
Total Principal		-	-	-	-	-	-	-	-	-
<i>Water</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Solid Waste</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Water</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Solid Waste</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Principal (Detail Page)

Morris County Utilities Authority

Fiscal Year Ending in

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	Fiscal Year Ending in					Total Principal Outstanding								
				2026	2027	2028	2029	2030		Thereafter							
									\$ -								
									\$ -								
									\$ -								
									\$ -								
									\$ -								
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									\$ -								
									TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Schedule - Interest

Morris County Utilities Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>							Total Interest	
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Payments Outstanding
<i>Solid Waste</i>										\$ -
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Water</i>										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Solid Waste</i>										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Water</i>										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Solid Waste</i>										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Schedule - Interest (Detail Page)

Morris County Utilities Authority

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	<i>Fiscal Year Ending in</i>					Total Interest Payments Outstanding	
			2026	2027	2028	2029	2030	Thereafter	
									\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST ALL OPERATIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Net Position Reconciliation

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Solid Waste	Water	Solid Waste	Water	Solid Waste	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 31,156,877	\$ 30,583,409					\$ 61,740,286
Less: Invested in Capital Assets, Net of Related Debt (1)	12,339,709	19,394,994					31,734,703
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	18,817,168	11,188,415	-	-	-	-	30,005,583
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	4,704,182	(125,457)					4,578,725
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	23,521,350	11,062,958	-	-	-	-	34,584,308
Unrestricted Net Position Utilized to Balance Proposed Budget	2,471,231	1,382,668	-	-	-	-	3,853,899
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,471,231	1,382,668	-	-	-	-	3,853,899
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 21,050,119	\$ 9,680,290	\$ -	\$ -	\$ -	\$ -	\$ 30,730,409

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 2,949,506 \$ 171,683 \$ - \$ - \$ - \$ - \$ 3,121,190

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Morris County Utilities Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Morris County Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Morris County Utilities Authority, on October 08, 2024.

It is hereby certified that the governing body of the Morris County Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Morris County Utilities Authority, for the following reason(s):

Officer's Signature:	lkaletcher@co.morris.nj.us
Name:	Larry Kaletcher
Title:	Treasurer
Address:	370 Richard Mine Road Wharton, NJ 07885
Phone Number:	(973) 285-8382
Fax Number:	(973) 285-8397
E-mail Address:	lkaletcher@co.morris.nj.us

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Morris County Utilities Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Parsippany Tipping Floor (North)	\$ 2,218,750		\$ 2,218,750			
Parsippany Parking Lot Modifications	250,000		250,000			
Mt. Olive Water Assessment Project	650,000		650,000			
Mt. Olive Whole Site Generator	150,000		150,000			
Total	3,268,750	-	3,268,750	-	-	-
<i>Water</i>						
Alamontong #1 & #2 PFAS & Elec. Upgrade	2,000,000		\$ 2,000,000			
Alamontong #4 & #5 PFAS & Elec. Upgrade	500,000		500,000			
Flanders Valley #1 & #2 PFAS Treatment	1,000,000		1,000,000			
Roxbury Watermain Extension	200,000		200,000			
Total	3,700,000	-	3,700,000	-	-	-
<i>Solid Waste</i>						
Mt. Olive Pit Scales & Improvements	325,000		\$ 325,000			
Vegetative Waste Site Improvements	115,000		115,000			
Total	440,000	-	440,000	-	-	-
<i>Water</i>						
	-					
Total	-	-	-	-	-	-
<i>Solid Waste</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,408,750	\$ -	\$ 7,408,750	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Morris County Utilities Authority
 For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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	-					
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	-					
TOTAL THIS PAGE ONLY	\$0	\$0	-	-	-	-

Proposed Capital Budget

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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Proposed Capital Budget

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
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TOTAL ALL DETAIL PAGES	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Solid Waste</i>							
Parsippany Tipping Floor (North)	\$ 2,218,750	\$ 2,218,750					
Parsippany Parking Lot Modifications	250,000	250,000					
Mt. Olive Water Assessment Project	650,000	650,000					
Mt. Olive Whole Site Generator	150,000	150,000					
Total	3,268,750	3,268,750	-	-	-	-	-
<i>Water</i>							
Alamatonong #1 & #2 PFAS & Elec. Upgrade	2,000,000	2,000,000					
Alamatonong #4 & #5 PFAS & Elec. Upgrade	500,000	500,000					
Flanders Valley #1 & #2 PFAS Treatment	1,000,000	1,000,000					
Roxbury Watermain Extension	200,000	200,000					
Total	3,700,000	3,700,000	-	-	-	-	-
<i>Solid Waste</i>							
Mt. Olive Pit Scales & Improvements	325,000	325,000					
Vegetative Waste Site Improvements	115,000	115,000					
	-	-					
	-	-					
Total	440,000	440,000	-	-	-	-	-
<i>Water</i>							
See Attached for Details	12,750,000	-	\$3,050,000	\$ 3,050,000	\$ 2,050,000	\$ 2,550,000	\$ 2,050,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	12,750,000	-	3,050,000	3,050,000	2,050,000	2,550,000	2,050,000
<i>Solid Waste</i>							
See Attached for Details	3,783,500	-	\$1,351,250	\$ 2,029,750	\$ 172,500	\$ 115,000	\$ 115,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	3,783,500	-	1,351,250	2,029,750	172,500	115,000	115,000
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 23,942,250	\$ 7,408,750	\$4,401,250	\$ 5,079,750	\$ 2,222,500	\$ 2,665,000	\$ 2,165,000

5 Year Capital Improvement Plan

Morris County Utilities Authority
 For the Period: January 01, 2025 to December 31, 2025

		Fiscal Year Ending in					
	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
	-						
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5 Year Capital Improvement Plan

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Parsippany Tipping Floor (North)	\$ 2,218,750		\$ 2,218,750			
Parsippany Parking Lot Modifications	250,000		250,000			
Mt. Olive Water Assessment Project	650,000		650,000			
Mt. Olive Whole Site Generator	150,000		150,000			
Total	3,268,750	-	3,268,750	-	-	-
<i>Water</i>						
Alamatong #1 & #2 PFAS & Elec. Upgrade	2,000,000		\$ 2,000,000			
Alamatong #4 & #5 PFAS & Elec. Upgrade	500,000		500,000			
Flanders Valley #1 & #2 PFAS Treatment	1,000,000		1,000,000			
Roxbury Watermain Extension	200,000		200,000			
Total	3,700,000	-	3,700,000	-	-	-
<i>Solid Waste</i>						
Mt. Olive Pit Scales & Improvements	325,000		\$ 325,000			
Vegetative Waste Site Improvements	115,000		115,000			
Total	440,000	-	440,000	-	-	-
<i>Water</i>						
See Attached for Details	12,750,000		\$ 12,750,000			
Total	12,750,000	-	12,750,000	-	-	-
<i>Solid Waste</i>						
See Attached for Details	3,783,500		\$ 3,783,500			
Total	3,783,500	-	3,783,500	-	-	-
<i>Operation #6</i>						
Total	-	-	-	-	-	-
TOTAL	\$ 23,942,250	\$ -	\$ 23,942,250	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 23,942,250</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Morris County Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
	-					
	-					
	-					
	-					
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TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Morris County Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL ALL DETAIL PAGES			\$	-	\$	-

